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Attorneys for First Independent Bank and
MX Development LLC

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF OREGON

In re

Matrix Development Corporation, an
Oregon corporation, aka Legend Homes,

Debtor.

Case No. 08-32798-tmb11

Chapter 11

NOTICE OF TRANSFER OF CLAIM AFTER
PROOF OF CLAIM FILED (Claim No. 172)

Pursuant to Fed. R. Bankr. P. 3001(e)(2), First Independent Bank ("First") and MX Development LLC ("MX") hereby provide notice of the transfer of proof of claim number 172, filed on October 3, 2008, in the amount of \$8,859,369.91 (the "Claim") from First to MX. Copies of an allonge and assignments of deed of trust evidencing the assignment are attached as Exhibits A and B respectively.

All notices and distributions respecting the Claim should be served on MX, in care of John Casey Mills, Miller Nash LLP, 111 S.W. Fifth Avenue, Suite 3400, Portland, Oregon 97204.

Page 1 of 2 Notice of Transfer of Claim After Proof of Claim Filed
(Claim No. 172)

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First hereby specifically waives any right to notice of transfer of the claim provided for by Fed. R. Bankr. P. 3001(e)(2).

DATED this 9th day of April, 2010.

MILLER NASH LLP

/s/ John Casey Mills

John Casey Mills, P.C.

Oregon State Bar No. 844179

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Attorneys for Creditors First Independent Bank
and MX Development LLC

I hereby certify that I served the foregoing NOTICE OF TRANSFER OF CLAIM
AFTER PROOF OF CLAIM FILED (Claim No. 172) on:

- David A. Foraker on behalf of Debtor Matrix Development Corporation
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- Richard T. Anderson on behalf of Creditor G.W. Paulson Co.
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- Christopher W. Angius on behalf of Creditor Whirlpool Corporation
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- Matthew A. Arbaugh on behalf of Cred. Comm. Chair Salem Painting Company
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- Jason M. Ayres on behalf of Creditor JP Morgan Chase Bank NA
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- Kelley A. Blaine on behalf of Creditor United States of America/IRS
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- James Ray Streinz on behalf of Creditor FountainCourt Owners
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- US Trustee, Portland
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- Laura J. Walker on behalf of Creditor Developer's Surety & Indemnity Co.
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- Ira R. Weatherhead on behalf of Creditor CWK2 Land Development Consultants, LLC
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- Pamela E. Yee on behalf of Creditor Peter Walker Contracting Inc.
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- Jeffrey S. Young on behalf of Creditor Suburban Door Co.
- jsy@scott-hookland.com, skm@scott-hookland.com

by transmitting full, true, and correct copies thereof to the attorneys through the court's Cm/ECF system on the date set forth below.

And on

SR Design LLC
c/o Cathy Roper
8196 SW Hall Boulevard, Suite 232
Beaverton, OR 97008

Salem Painting Company
c/o Phil Kartel
3881 2nd Street
Hubbard, OR 97032

Tri County Temp Control
c/o Alan Sanchez
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Oregon City, Oregon 97045

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Attorney for Beaverton Wood Floors, Inc.

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Attorney for Development Northwest, Inc.

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By first class mail, postage prepaid, on the date set forth below.

Dated: April 9, 2010.

/s/ John Casey Mills

John Casey Mills, P.C.

Oregon State Bar No. 844179

Of Attorneys for Creditors

First Independent Bank and MX

Development LLC